

Jaycorp Berhad
(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/05/2017 - 31/07/2017 RM'000	01/05/2016 - 31/07/2016 RM'000	01/08/2016 - 31/07/2017 RM'000	(Audited) 01/08/2015 - 31/07/2016 RM'000
Revenue	80,544	68,138	312,824	289,457
Operating profit	8,195	4,961	33,050	26,865
Interest income	239	323	877	796
Finance Costs	(189)	(227)	(892)	(1,545)
Profit before tax	8,245	5,057	33,035	26,116
Tax expense	(63)	(23)	(6,079)	(5,003)
Profit after tax	8,182	5,034	26,956	21,113
Other comprehensive expense	(193)	716	260	484
Total comprehensive income	7,989	5,750	27,216	21,597
Profit attributable to :				
Equity holders of the parent	7,361	5,177	24,766	20,982
Non-controlling interests	821	(143)	2,190	131
	8,182	5,034	26,956	21,113
Total comprehensive income attributable to :				
Equity holders of the parent	7,263	5,542	24,899	21,237
Non-controlling interests	726	208	2,317	360
	7,989	5,750	27,216	21,597
Earning/(Loss) per ordinary share (sen)				
(a) Basic	5.38	3.79	18.11	15.34
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

Jaycorp Berhad
(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2017

(The figures have not been audited)

	31-Jul-17	(Audited)
	RM'000	31-Jul-16
		RM'000
		(Restated)
Non Current Assets		
Property, plant and equipment	88,344	88,965
Investment properties	20,967	21,298
Intangible assets	712	712
Other investments	42	42
Deferred tax assets	1,978	967
	<u>112,043</u>	<u>111,984</u>
Current Assets		
Inventories	41,966	44,038
Trade receivables	33,316	29,524
Other receivables	6,978	7,181
Short term investments	6,697	12,370
Deposits, cash and bank balances	27,658	25,780
	<u>116,615</u>	<u>118,893</u>
TOTAL ASSETS	<u>228,658</u>	<u>230,877</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	68,625
Share premium	-	1,301
Treasury shares	(335)	(314)
Fair value reserve	34	34
Translation reserves	(197)	(350)
Retained profit	82,298	75,300
	<u>151,726</u>	<u>144,596</u>
Non-controlling interests	21,047	22,296
TOTAL EQUITY	<u>172,773</u>	<u>166,892</u>
Non Current Liabilities		
Trade payables	-	24
Other payables	2,089	1,629
Borrowings	6,044	6,889
Deferred tax liabilities	1,830	1,547
	<u>9,963</u>	<u>10,089</u>
Current Liabilities		
Trade payables	14,628	16,655
Other payables	22,309	21,405
Borrowings	8,985	15,836
	<u>45,922</u>	<u>53,896</u>
TOTAL LIABILITIES	<u>55,885</u>	<u>63,985</u>
TOTAL EQUITY AND LIABILITIES	<u>228,658</u>	<u>230,877</u>
NET ASSETS PER SHARE (RM)	1.11	1.06

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

Jaycorp Berhad
(Company Number : 459789-X)

Condensed consolidated statement of changes in equity
For The Year Ended 31 July 2017
(The figures have not been audited)

	Attributable to Equity Holders of the Parent							Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 August 2015	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
Profit after tax for the financial year	-	-	-	-	-	20,982	20,982	131	21,113
Other comprehensive expense for the financial year									
- Fair value changes	-	-	-	17	-	-	17	-	17
- Foreign currency translation	-	-	-	-	406	-	406	391	797
- Actuarial loss on defined benefit plan	-	-	-	-	-	(168)	(168)	(162)	(330)
Total comprehensive income for the year	-	-	-	17	406	20,814	21,237	360	21,597
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(5)	-	-	-	(5)	-	(5)
Dividends to shareholders	-	-	-	-	-	(5,471)	(5,471)	-	(5,471)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(906)	(906)
At 31 July 2016	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892
At 1 August 2016	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892
Profit after tax for the financial year	-	-	-	-	-	24,766	24,766	2,190	26,956
Other comprehensive expense for the financial year									
- Foreign currency translation	-	-	-	-	153	-	153	146	299
- Actuarial loss on defined benefit plan	-	-	-	-	-	(20)	(20)	(19)	(39)
Total comprehensive income for the year	-	-	-	-	153	24,746	24,899	2,317	27,216
Adjustment due to implementation of Companies Act 2016	1,301	(1,301)	-	-	-	-	-	-	-
Increase in investment of non-controlling interest in a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(21)	-	-	-	(21)	-	(21)
Accretion in equity interest in subsidiary	-	-	-	-	-	2,766	2,766	(2,766)	-
Dividends to shareholders	-	-	-	-	-	(20,514)	(20,514)	-	(20,514)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(1,200)	(1,200)
At 31 July 2017	69,926	-	(335)	34	(197)	82,298	151,726	21,047	172,773

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Year Ended 31 July 2017
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-17 RM'000	12 months ended 31-Jul-16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	33,035	26,116
Adjustments for :-		
Bad debts written off	20	4
Deposit written off	-	62
Depreciation on investment properties	331	330
Depreciation on property, plant and equipment	8,099	7,920
Gain on disposal on property, plant and equipment	(81)	(82)
Impairment loss on receivables	2	38
Interest expenses	892	1,545
Interest income	(877)	(796)
Property, plant and equipment written off	15	2
Reversal of impairment loss on deposit	-	(459)
Reversal of write down of inventories	(1,139)	(313)
Write down of inventories	967	2,592
Operating profit before working capital changes	<u>41,264</u>	<u>36,959</u>
Changes in working capital :-		
Net change in current assets	(1,367)	3,503
Net change in current liabilities	(1,453)	1,409
Cash generated from operations	<u>38,444</u>	<u>41,871</u>
Taxation	(6,079)	(6,636)
Net cash generated from operating activities	<u><u>32,365</u></u>	<u><u>35,235</u></u>
Investing activities		
Acquisition of property, plant & equipment	(7,404)	(9,490)
Withdrawal/(Placement) of pledged deposits with licensed banks	971	(100)
Interest income	877	796
Proceeds from sale of property, plant & equipment	299	95
Net cash used in investing activities	<u>(5,257)</u>	<u>(8,699)</u>
Financing activities		
Dividends paid to shareholders of the Company	(20,514)	(5,471)
Dividends paid to non-controlling interests	(1,200)	(906)
Interest paid	(892)	(1,545)
Proceeds from issuance of shares to non-controlling interest	400	400
Net repayment in borrowings	(2,176)	(688)
Shares buyback	(21)	(5)
Net cash used in financing activities	<u>(24,403)</u>	<u>(8,215)</u>
Net increase in cash & cash equivalents	2,705	18,321
Effect of exchange rate fluctuations	(8)	67
Cash & cash equivalents at beginning of period	29,151	10,763
Cash & cash equivalents at end of period	<u><u>31,848</u></u>	<u><u>29,151</u></u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	34,355	38,150
Fixed deposits pledged with licensed bank	(1,591)	(2,562)
	<u>32,764</u>	<u>35,588</u>
Bank Overdrafts	(916)	(6,437)
Total Cash, Bank Balances and Deposits	<u><u>31,848</u></u>	<u><u>29,151</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)